Material Event Disclosure – July 22, 2016

City of Riverside 2015 Sewer Revenue Bonds, Series A

Pursuant to the requirements of the Continuing Disclosure Certificate for the above referenced issue, notice is hereby given of a material event consistent with Rule 15c2-12 of the Securities and Exchange Commission. The following additional material events have occurred since the last material event disclosure provided by the City:

- Actions taken relative to the rating on the bonds:
 - (1) On July 22, 2016, S&P increased it's rating on the bonds from "A" to "A+"

THE BELOW DISCLOSURE INFORMATION HAS PREVIOUSLY BEEN PROVIDED

Sewer 2015 Series A Page 1